

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge

PROPOSED REFERENDUM AND BOND SCHEDULE

- **July 2016-** Superintendent presents bond package to Member Town Boards of Finance
- **August 8, 2016** – Amity Finance Committee discusses items for bond and takes possible action moving items forward to Board
- **September 12, 2016**– Amity Board of Education discusses items for bond and takes possible action to recommend appropriation and borrowing authorization; schedules public hearing and distribution of explanatory text
- **(Not later than) September 21, 2016** – Notice of District Meeting public hearing posted and published
- **September 26, 2016-** District Meeting public hearing; Amity Board of Education adopts bond resolution, sets referendum date and authorizes preparation of explanatory materials. *(The District cannot advocate for the bond proposal after Board vote)*
- **September 27, 2016** – Notice to Town Clerks for calling referendum
- **November 22, 2016-** Notice of Referendum posted and published in each member town
- **November 30, 2016** – Distribution of Explanatory Text to all residents in member towns
- **December 6, 2016** – Referendum held 6 a.m. – 8 p.m. in each member town
- **December 12, 2016** - Engage IBIC for bond sale
- **December 19, 2016** - IBIC provides financing schedule and list of items required to update Official Statement
- **TBD** – Organizational meeting to discuss bond offering
- **January 27, 2017** – IBIC distributes draft of Official Statement
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- **February 6, 2017** (approximately) – Rating call with Moody’s and/or Fitch
- **February 6, 2017** - Project bids posted
- **February 14, 2017** – Distribute Official Statement to market
- **February 15, 2017** – Legal notice for bond put in local paper
- **February 28, 2017** – Bond Sale
- **March 14, 2017** – District receives bond proceeds
- **March 30, 2017** – Sealed project bid proposals due
- **April 17, 2017** – AFC recommends contract awards over \$35,000 to BOE
- **April 17, 2017** – BOE awards contracts over \$35,000
- **April 18, 2017** - Purchase orders issued to vendors
- **(Post-Graduation 2017** – work commences)

ESTIMATED PRINCIPAL

Total Project Costs	\$1,800,200
Contingency – 10%	\$ 180,800
Estimated Cost of Issuance	\$ 84,000
Estimated Principal	\$2,065,000

BONDING PROJECTS

Replace the air handlers that feed the middle gym with full heating/cooling units

The air handlers are 45 years old and have outlived their useful life expectancy. To ensure we are providing the best air quality possible for physical education classes as well as Amity athletics and community education, the existing heating only units should be replaced with modern, combination heating/cooling units. Energy savings may be achieved with this project. Estimated cost of **\$293,635**.

Air handler replacement at Amity Regional High School

Replace air handlers 1, which serves classrooms in the A wing, and 15, which serves the kitchen area, that were installed in 1993. They have outlived their useful life and need to be replaced before they start failing. Air handlers are the critical air distribution mechanism that ensures building comfort and good air quality. A retro-commissioning project was completed to help prioritize the replacement of these units on an educated time schedule. Energy savings may be achieved with this project. Estimated costs to replace these units are **\$360,956**.

Renovate the old consumer science room at Amity Regional High School

The consumer science room that was installed in 1995 is in disrepair. The cabinets are falling apart and the appliances are not worth putting money into for repairs anymore. The High School has a thriving program and the classroom needs to be upgraded to meet modern-day needs. The upgrades are also necessary for safety. Estimated cost is **\$200,000**, which was provided in an estimate from Munger Construction dated March 15, 2016.

Parking lot replacement at Amity Regional High School

Many of the parking lot and driveway areas at Amity Regional High School are over 20 years old and have deteriorated to the point where patching and repairing them is not a good use of money. Because the lots sit on a high water table, frost heaves and normal wear have necessitated the replacement of the parking lots and driveways. Estimated costs for phase 1 is **\$350,000**.

HVAC upgrades at Amity Middle School, Bethany Campus

The layout of the air diffusers in the classrooms and locker rooms at Amity Middle School, Bethany Campus, have proven to not be effective for thermal comfort. In addition, building codes have changed as to the amount of outside air that is needed to keep a building's air quality high. By implementing changes in the diffuser layout in the classrooms as well as adding control points and programming to the building management system, we will achieve better air quality, better thermal comfort, and recognize cost savings on utility bills. The estimated cost is **\$189,909**, based on a budget quotation dated May 25, 2016, with Controlled Air, who is doing the similar upgrades at Amity Middle School, Orange Campus.

Replace the tennis courts at Amity Regional High School

The tennis courts at Amity Regional High School have been repaired and resurfaced many times. There are patches on the patches. Many of the repaired areas open up again each year with the frost heaves in the spring. New cracks appear each spring as well. To ensure a safe playing surface for the athletes and gym classes and to avoid the yearly maintenance costs associated with the frost heaves, the courts are in need of replacement. The estimated cost is **\$405,700**, which was provided in an estimate from Hinding Tennis dated January 28, 2016.