

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE
MARCH 9, 2020 MEETING MINUTES
5:30 pm, 25 Newton Road, Woodbridge, CT

COMMITTEE MEMBERS PRESENT

Chairperson Patricia Cardozo, Christopher Browe, John Grabowski, Joseph Nuzzo, Dr. Jennifer Turner

COMMITTEE MEMBERS ABSENT

Matthew Giglietti

STAFF MEMBERS PRESENT

Theresa Lumas, Kathleen Kovalik, Dr. Marie McPadden, Kathy Burke

BOARD OF EDUCATION MEMBERS PRESENT

John Belfonti, George Howard, Andrea Hubbard

1. Call to Order

Chairperson Cardozo called the meeting to order at 5:35 p.m.

2. Discussion and Possible Action on Minutes

a. Finance Committee Meeting – February 10, 2020

MOTION by John Grabowski, Second by Joseph Nuzzo, to approve minutes as submitted

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

b. Finance Committee Special Meeting – February 24, 2020

MOTION by Christopher Browe, Second by Joseph Nuzzo, to approve minutes as submitted

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

3. Public Comment

None

4. Discussion and Possible Action on Contracts over \$35,000

a. Auditing Services

MOTION by Joseph Nuzzo, Second by Dr. Turner, to recommend the Amity Board of Education award the Professional Auditing Services to Mahoney Sabol & Company, LLP of Glastonbury, Connecticut at the proposed price of \$31,250 for July 1, 2020 to June 30, 2021 and \$31,500 for July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if Mahoney Sabol & Company, LLP. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

b. Investment Consultant

MOTION by John Grabowski, Second by Christopher Browe, to recommend the Amity Board of Education award the Investment Services Consulting to Fiduciary Investment Advisors, LLC, of Windsor, Connecticut at the proposed price of \$19,000 for July 1, 2020 to June 30, 2021 and July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if FIA, LLC. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

c. Health Insurance Consultant

MOTION by Dr. Turner, Second by Joseph Nuzzo, to recommend the Amity Board of Education award the Health and Welfare Benefits Consultant to, USI Insurance Services, LLC, of Meriden, Connecticut at the proposed price of \$31,500 for July 1, 2020 to June 30, 2021 and July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if USI Insurance Services, LLC. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

5. Discussion of Monthly Financial Statements

6. Director of Finance and Administration Approved Transfers Under \$3,000

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7. Discussion and Possible Action on Budget Transfers over \$3,000

MOTION by Joseph Nuzzo, Second by John Grabowski, to recommend the Amity Board of Education approve the following budget transfer to cover the initial costs of the construction administration for the HVAC facilities project:

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>FROM</u>	<u>TO</u>
05-14-2600-5330	Professional Technical Services		\$9,000
05-14-2600-5715	Facilities Contingency	\$9,000	

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

MOTION by Christopher Browe, Second by Joseph Nuzzo, to recommend the Amity Board of Education approve The following budget transfer to cover the transportation costs for public transportation into the District:

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>FROM</u>	<u>TO</u>
04-12-6130-5510	Private Out Transportation	\$12,000	
04-12-6116-5510	Public In Transportation		\$12,000

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

8. Other

a. Food Service Update

9. Adjourn

MOTION by John Grabowski, Second by Christopher Browe, to adjourn the meeting

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

Meeting adjourned at 5:57 p.m.

Respectfully submitted,

Pamela Pero

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Recording Secretary